



News Release

FOR IMMEDIATE RELEASE

Celsia Technologies Secures \$8.14 Million in Funding

Financing To Support Continued Technology Commercialization

MIAMI, May 31, 2007 – Celsia Technologies (OTCBB: CSAT) today announced that on May 25, 2007 the company secured \$8.14 million in financing through a private placement of convertible secured debentures. \$6.85 million of the debentures were issued in exchange for cash, and the remaining debentures were issued in exchange for outstanding promissory notes of Celsia. The debentures are secured by substantially all of Celsia's assets and may be converted into shares of Celsia common stock at an initial conversion rate of \$0.125 per share. The debentures were not registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirements. Further information with respect to the financing will be included in a Form 8-K to be filed with the U.S. Securities and Exchange Commission by Celsia on or prior to June 1, 2007.

About Celsia Technologies

Celsia Technologies is a full solution provider and licensor of thermal management products and technology for the PC, consumer electronics, lighting and display industries. The company is a leader in developing and commercializing next-generation cooling solutions built on patented micro thermofluidic technology. Celsia Technologies' extensive intellectual property portfolio includes patents registered in Korea, the U.S., Japan and Taiwan, with patents pending in the EU, Russia, India and China. For more information visit: www.celsiatechnologies.com.

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Forward Looking Statements:

This press release contains forward-looking statements, involving risks and uncertainties. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. In addition, actual future results may differ materially from those anticipated, depending on a variety of factors which include, but are not limited to, Celsia Technologies' ability to attract investors, Celsia Technologies' future operating results, and general economic conditions affecting consumer spending, including uncertainties relating to global political conditions, such as terrorism and the conflict with Iraq. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Celsia Technologies does not intend to update any of the forward-looking

statements after the date of this release to conform these statements to actual results or to changes in its expectations, except as may be required by law.

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