



FOR IMMEDIATE RELEASE

Celsia Technologies Receives 2007 Frost & Sullivan Innovation of the Year Award *NanoSpreader Technology Demonstrates "Technological Superiority"*

MIAMI, Florida, April 17, 2007 – Celsia Technologies (OTCBB: CSAT) today announced that it has been selected as the recipient of the Frost & Sullivan 2007 North American Thermal Management Technology Innovation of the Year Award. Frost & Sullivan chose Celsia for demonstrating technological superiority through its NanoSpreader™ microfluidic cooling technology. Award recipients are chosen by the Frost & Sullivan analyst team through interviews with major market participants and extensive secondary research, considering emerging and existing technologies, R&D, product launches, customer acceptance, penetration rates and time to market.

“Manufacturers need innovative cooling solutions that can help them continue to create smaller, faster and more affordable devices,” said Raman Monga, industry manager, SMT & Electronic Components, Frost & Sullivan. “Celsia’s NanoSpreader technology improves cooling efficiency, lowers weight and reduces complexity compared to traditional cooling solutions. In addition, it can improve system costs and extend system life in CPUs, graphics processors, LEDs, communications products, DLP projectors and other devices.”

“The Frost & Sullivan award win is a validation of our strategic direction and confirms that our innovative technology is a preferred choice in industries where controlling heat has become a major concern,” said Hakan Wretsell, CEO of Celsia. “We are continuously researching new ways to make our solutions more efficient for our partners and customers. Through several design wins and commercial orders, we have shown the market that we have the solutions for even the most demanding applications. Our current project and customer portfolio contains approximately 40 very promising opportunities for the company.”

About the Frost & Sullivan Innovation Awards

Each year Frost & Sullivan presents the award to a company that has carried out new research that has resulted in innovation(s) that have or are expected to bring significant contributions to the industry in terms of adoption, change and competitive posture. The award recognizes the quality and depth of a company’s research and development program as well as the vision and risk-taking that enabled it to undertake such an endeavor.

Frost & Sullivan recognizes companies in a variety of regional and global markets for demonstrating outstanding achievement and superior performance in areas such as leadership, technological innovation, customer service and strategic product

development. Industry analysts compare market participants and measure performance through in-depth interviews, analysis, and extensive secondary research to identify best practices in the industry.

About Celsia's NanoSpreader Technology

Celsia's NanoSpreader are the thinnest and lightest two-phase heat spreaders in the industry. Built on Celsia's patented micro thermofluidic design, the razor-thin structures are flexible to easily integrate with any electronic device and minimize the required space for cooling. Within each structure is an extensive network of micro channels through which pure water moves rapidly, changing from water to vapor and back to water, removing excess heat. The NanoSpreader technology delivers significantly higher thermal conductivity (heat transfer capacity) than conventional options such as aluminum, copper, heat pipes and other metal materials used for cooling. NanoSpreader can be attached directly to a heat source to enhance cooling capability. With no mechanical parts, they are noise and vibration free.

About Frost & Sullivan

Frost & Sullivan, a global growth consulting company, has been partnering with clients to support the development of innovative strategies for more than 40 years. The company's industry expertise integrates growth consulting, growth partnership services, and corporate management training to identify and develop opportunities. *Frost & Sullivan* serves an extensive clientele that includes Global 1000 companies, emerging companies, and the investment community by providing comprehensive industry coverage that reflects a unique global perspective and combines ongoing analysis of markets, technologies, econometrics and demographics. For more information, visit www.awards.frost.com.

About Celsia Technologies

Celsia Technologies is a full solution provider and licensor of thermal management products and technology for the PC, consumer electronics, lighting and display industries. The company is a leader in developing and commercializing next-generation cooling solutions built on patented micro thermofluidic technology. Celsia Technologies' extensive intellectual property portfolio includes patents registered in Korea, the U.S., Japan and Taiwan, with patents pending in the EU, Russia, India and in China. For more information visit: www.celsiatechnologies.com.

Forward Looking Statements:

This press release contains forward-looking statements, involving risks and uncertainties. Such statements are based on management's current expectations and are subject to certain factors, risks and uncertainties that may cause actual results, events and performance to differ materially from those referred to or implied by such statements. In addition, actual future results may differ materially from those anticipated, depending on a variety of factors which include, but are not limited to, Celsia Technologies' ability to attract investors, Celsia Technologies' future operating results, and general economic conditions affecting consumer spending, including uncertainties relating to global political conditions, such as terrorism and the conflict with Iraq. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Celsia Technologies does not intend to update any of the forward-looking statements after the date of this release to conform these statements to actual results or to changes in its expectations, except as may be required by law.

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NanoSpreader is a trademark of Celsia Technologies.

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